

Revision Date – October 17, 2008
Committee - Diocesan Council
Source - Administration & Finance

DIOCESAN RETIREMENT FUND MEMBERSHIP AGREEMENT

Diocese of Nova Scotia & Prince Edward Island

Pertains to
CLERGY
DIOCESAN STAFF

I HEREBY AGREE -

- a) That I will accept responsibility for the income tax payment due on the amount contributed by the Diocese to my account each year.
- b) That if I should leave the service of the Diocese, I will be entitled to withdraw both my own and Diocesan contributions plus interest.
- c) That if I use the "tax sheltered" Clergy Retirement Saving Fund, I will be subject to the regulations governing that fund and options permitted by Revenue Canada.
- d) That in the event that I should return to the Diocese, I will be entitled to re-enter this program as of the date of my return, with contributions for any partial year to be on a "pro rata" basis.
- e) In the event that I should leave the service of the Diocese during the first year of membership in the plan my contribution will be returned and the Diocesan contribution cancelled.
- f) That if I should choose to "opt out" of this program, I will be given the opportunity annually to become a member of this plan.
- g) That if I should choose to enter the plan at a later date, after "opting out" initially, that the diocese will not be expected to contribute retroactively for those years in which I did not participate.
- h) My contribution to the fund will be due March 31 of each year.
- i) I understand that all investments will be made on March 31 of each year and that interest earned during the preceding year will be distributed equitably according to the balance held in my fund as of March 31 of each year.
- j) I agree to abide by regulations which may be amended from time to time by Synod of the Diocesan Council, as long as these amendments do not alter the basic intent of the program.

Signed _____